

Sonterra West HOA - 2021 Budget
Projected 4,300 homes

Revenue:

Homeowner Revenue

HOA Dues	\$	75,000.00
Penalty	\$	25,000.00
Resale Fees	\$	38,000.00
Transfer Fees	\$	65,000.00
Work in Capital	\$	65,000.00
Total: Homeowner Revenue	\$	268,000.00

MUD Revenue

MUD HOA Fee	\$	120,000.00
N/R MUD Loan Payment	\$	20,000.00
Total: MUD Revenue	\$	140,000.00

Total: Revenue **\$408,000**

Expense:

Cost of Goods Sold

Write-offs	\$	2,000.00
Event expenses	\$	12,000.00
Total: Cost of Goods Sold	\$	14,000.00

Utilities

Bartlett Electric	\$	800.00
Verizon	\$	2,000.00
Total: Utilities	\$	2,800.00

Office Expenses

Copies Postage Fax	\$	250.00
Rent Expense/ Storage	\$	4,800.00
Postage	\$	50,000.00
Total: Office Expenses	\$	55,050.00

Professional Fees

Contract Labor	\$	15,000.00
Legal Fees	\$	12,500.00
Property Management Fee	\$	175,000.00
Professional Fees	\$	25,000.00
Total: Professional Fees	\$	227,500.00

2020 Projects

Other

Bank Charges	\$	250.00
Dues and Subscriptions	\$	9,000.00
Insurance Expense	\$	12,000.00
Interest Expense	\$	25,000.00
Landscaping and Grounds	\$	60,000.00
Total: Other	\$	106,250.00

Total: Expense **\$405,600.00**

Net Income **\$2,400.00**