

Sonterra West HOA - 2020 Budget

Revenue:

Homeowner Revenue

HOA Dues	\$70,000
Penalty	\$20,000
Resale Fees	\$38,000
Transfer Fees	\$4,000
Work in Capital	\$85,000
Total: Homeowner Revenue	\$217,000

MUD Revenue

MUD HOA Fee	\$115,000
N/R MUD Loan Payment	\$33,000
Total: MUD Revenue	\$148,000

Total: Revenue **\$365,000**

Expense:

Cost of Goods Sold

Write-offs	\$1,000
Event expenses	\$12,000
Total: Cost of Goods Sold	\$13,000

Utilities

Bartlett Electric	\$800
Verizon	\$2,000
Total: Utilities	\$2,800

Office Expenses

Copies Postage Fax	\$100
Rent Expense	\$4,800
Postage	\$30,000
Total: Office Expenses	\$34,900

Professional Fees

Contract Labor	\$35,000
Legal Fees	\$18,000
Property Management Fee	\$95,000
Professional Fees	\$15,000
Total: Professional Fees	\$163,000

2020 Projects **\$65,000**

Other

Bank Charges	\$100
Dues and Subscriptions	\$500
Insurance Expense	\$8,500
Interest Expense	\$20,000
Landscaping and Grounds	\$55,000
Total: Other	\$84,100

Total: Expense **\$362,800**

Net Income **\$2,200**