

# Sonterra West HOA 2017 Budget

	<u>Total</u>
<b>Income</b>	
<b>Homeowner Revenue</b>	
HOA Dues	113,601.61
Penalty	13,033.07
Refinance	100.00
Resale Fees	20,100.00
Transfer Fees	52,000.00
Work in Capital	63,234.61
<b>Total Homeowner Revenue</b>	<b>\$ 262,069.29</b>
MUD HOA fees	21,294.00
Services	0.00
<b>Total Income</b>	<b>\$ 353,211.79</b>
<b>Cost of Goods Sold</b>	
Write-offs	25.00
<b>Total Cost of Goods Sold</b>	<b>\$ 25.00</b>
<b>Gross Profit</b>	<b>\$ 353,186.79</b>
<b>Expenses</b>	
Advertising/Promotional	3,700.63
Business Licenses and Permits	500.00
Contract Labor	6,655.00
Insurance Expense	5,210.00
Interest Expense	18,809.68
Landscaping and Groundskeeping	1,395.00
Misellaneous	100.00
Office Expense	
Computer & internet	1,447.80
Copies, Postage & Fax	38.00
<b>Total Office Expense</b>	<b>\$ 1,485.80</b>
<b>FNBFS MUD Reimbursement</b>	<b>69,848.50</b>
Professional Fees	3,000.00
Accounting Fees	1,300.00
Legal Fees	5,492.00
<b>Total Professional Fees</b>	<b>\$ 9,792.00</b>
<b>2017 Projects</b>	<b>\$ 100,000.00</b>
Property Management Fees	90,998.06
Rent Expense	3,850.00
Repairs and Maintenance	500.00
Landscaping & Groundskeeping	19,784.22
<b>Total Repairs and Maintenance</b>	<b>\$ 20,284.22</b>
Taxes - Property	461.04
Utilities	
Bartlett Electric	609.48
Sonterra MUD	12,424.65

<b>Verizon</b>	1,870.80
<b>Total Utilities</b>	<u>\$ 14,904.93</u>
<b>Total Expenses</b>	<u>\$ 347,994.86</u>
<b>Net Operating Income</b>	<u>\$ 5,191.93</u>
<b>Other Income</b>	
<b>Interest Income</b>	82.20
<b>Total Other Income</b>	<u>\$ 82.20</u>
<b>Net Other Income</b>	<u>\$ 82.20</u>
<b>Net Income</b>	<u>\$ 5,274.13</u>