

Sonterra West Homeowners Association, Inc
2015 Budget
January through December

Ordinary Income/Expense

Income

Lease Income	32,562.60
Homeowner Revenue	
HOA Dues	83,730.20
Resale Fees	14,800.00
Transfer Fees	42,200.00
Penalty	5,940.00
Work in Capital	53,000.00
Refinance Fee's	100.00
Total Homeowner Revenue	<u>199,770.20</u>
Total Income	232,332.80

Cost of Goods Sold

Write-offs	17,168.50
MUD HOA fees	56,712.00
Total COGS	<u>73,880.50</u>

Gross Profit 158,452.30

Expense

Advertising and Promotion	694.00
Bank Charges	0.00
Charitable Contributions	200.00
Contract Labor	206.76
Insurance Expense	4,290.00
Interest Expense	20,935.60
Miscellaneous	19.95
Office Expense	
Computer & Internet Expense	1,027.35
Copies Postage Fax	37.51
Total Office Expense	<u>1,064.86</u>

Professional Fees

Accounting Fees	1,470.00
Legal Fees	9,928.00
Property Management Fees	50,738.85
Total Professional Fees	<u>62,136.85</u>

2015 Projects (Fences, Landscaping and Parks) 23,000.00

Repairs and Maintenance

Landscaping & Groundskeeping	32,539.35
Repairs and Maintenance - Other	3,953.71
Total Repairs and Maintenance	<u>59,493.06</u>

Taxes - Property 452.38

Utilities

Bartlett Electric	706.99
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Verizon	<u>970.20</u>
Total Utilities	<u>1,677.19</u>
Total Expense	<u>151,170.65</u>
Net Income	<u>7,281.65</u>