

Sonterra West Homeowner's Association, Inc.
2014 Budget

January 1 to December 31st, 2014

Ordinary Income/Expense

Income

Community Center lease income	32,562.60
HOA Dues	77,399.93
Refinance Fee's	100.00
Resale Fees	13,000.00
Transfer Fees	38,200.00
Penalty	6,691.00
Working Capital	24,750.00
Total Income	<u>192,703.53</u>

Cost of Goods Sold

Write-offs/Non-collectables	17,456.40
MUD HOA fees	43,092.00
Total COGS	<u>60,548.40</u>

Gross Profit 132,155.13

Expense

Advertising and Promotion	170.15
Bank Charges	3.50
Insurance Expense	5,090.00
Interest Expense	21,544.50
Office Expense	
Computer & Internet Expense	1,327.35
Copies Postage Fax	38.11
Total Office Expense	<u>1,365.46</u>

Professional Fees

Accounting Fees	990.00
Legal Fees	9,174.00
Property Management Fees	50,085.25
Total Professional Fees	<u>60,249.25</u>

2014 Projects (fence, landscape, signs) 20,000.00

Miscellaneous Expenses -30.60

Repairs and Maintenance

Landscaping & Groundskeeping	15,200.00
Total Repairs and Maintenance	15,200.00

Supplies, Pool 12.95

Taxes - Property 398.90

Utilities

Bartlett Electric	1,300.82
Verizon	1,369.03
Total Utilities	<u>2,669.85</u>

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Total Expense

126,673.96

Net Income

5,481.17

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