

# Sonterra HOA

## Budget 2012

Jan - Dec 12

### Ordinary Income/Expense

#### Income

##### Revenue

HOA Fees	\$5 per LUE per month	650 LUE's	\$ 39,000.00
New Residential Move ins		100	
Other Fees(resale, refi, transfer)	150 transfers	50 resales	\$ 37,500.00
MUD Lease Purchase Payment		monthly	\$ 29,484.00

Pentalty \$ 6,500.00

Total Revenue \$ 112,484.00

Total Income \$ 112,484.00

#### Expense

Pool Finance Charge	\$2,457	\$ 29,484.00
Advertising and Promotion		\$ 1,500.00
Bank Charges		\$ 125.00
Insurance Expense		\$ 6,000.00
Interest Expense		\$ 1,000.00
Miscellaneous		\$ 800.00

Computer & Internet Expense \$ 1,200.00

Copies Postage Fax \$ 2,000.00

Janitorial Expense \$ 750.00

Office Expense - Other \$ 500.00

Total Office Expense \$ 43,359.00

#### Professional Fees

Accounting Fees \$ 6,500.00

Legal Fees \$ 5,000.00

Property Management Fees \$ 31,176.00

Utility Billing - HOA (now at MUD) \$ -

Professional Fees - Other \$ 5,000.00

Total Professional Fees \$ 47,676.00

Jan - Dec 12

<b>Repairs and Maintenance</b>	
<b>Additional Landscaping &amp; Groundskeeping not covered by mUD</b>	\$ 15,000.00
<b>Repairs and Maintenance - Other</b>	<u>\$ 4,000.00</u>
<b>Total Repairs and Maintenance</b>	<u>\$ 19,000.00</u>
<b>Taxes - Property</b>	\$ 1,500.00
	\$ -
<b>Utilities</b>	
(Bartlett Electric (Now at MUD))	\$ -
Sonterra MUD (Now at Mud)	\$ -
Verizon	\$ 550.00
<b>Total Utilities</b>	<u>\$ 550.00</u>
<b>Total Expense</b>	<u>\$ 110,585.00</u>
<b>Net Ordinary Income</b>	<u>\$ 1,899.00</u>
<b>Net Income</b>	<u><u>\$ 1,899.00</u></u>