

2019 Budget

Homeowner Revenue

HOA Dues	\$70,000
Penalty	\$30,000
Resale Fees	\$25,000
Transfer Fees	\$35,000
Work in Capital	\$45,000
Total: Homeowner Revenue	\$205,000

MUD Revenue

MUD HOA Fee	\$65,000
N/R MUD Loan Payment	\$33,000
Total: MUD Revenue	\$98,000

Total: Revenue	\$303,000
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Expense

Cost of Goods Sold

Write-offs	\$3,500
Event expenses	\$12,000
Total: Cost of Goods Sold	\$15,500

Utilities

Bartlett Electric	\$700
Verizon	\$600
Total: Utilities	\$1,300

Office Expenses

Copies Postage Fax	\$100
Rent Expense	\$4,500
Total: Office Expenses	\$4,600

Professional Fees

Contract Labor	\$35,000
Legal Fees	\$13,500
Property Management Fee	\$80,000
Professional Fees	\$7,000
Total: Professional Fees	\$135,500

2019 Projects	\$75,000
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Other

Bank Charges	\$100
Dues and Subscriptions	\$500
Insurance Expense	\$6,500
Interest Expense	\$17,000
Landscaping and Grounds	\$40,000
Total: Other	\$64,100

Total: Expense	\$296,000
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Net Income	\$7,000
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