

## Sonterra West HOA 2018 Budget

		Total
<b>Income</b>		
<b>Homeowner Revenue</b>		
HOA Dues		169,166.16
Penalty		22,420.17
Resale Fees		29,873.00
Transfer Fees		72,000.00
Work in Capital		89,050.00
<b>Total Homeowner Revenue</b>	<b>\$</b>	<b>382,509.33</b>
MUD HOA fees		-49,248.00
Services		9,603.10
<b>Total Income</b>	<b>\$</b>	<b>380,854.13</b>
<b>Cost of Goods Sold</b>		
Write-offs		861.29
<b>Total Cost of Goods Sold</b>	<b>\$</b>	<b>861.29</b>
<b>Gross Profit</b>	<b>\$</b>	<b>379,992.84</b>
<b>Expenses</b>		
Advertising/Promotional		1,116.57
Business Licenses and Permits		206.70
Contract Labor		15,746.00
Insurance Expense		5,210.00
Interest Expense		17,089.23
Landscaping and Groundskeeping		9,625.00
Miscellaneous		466.00
<b>Office Expense</b>		
Copies, Postage & Fax		40.00
<b>Total Office Expense</b>	<b>\$</b>	<b>40.00</b>
<b>FNBS MUD Reimbursement</b>		<b>37,989.70</b>
<b>Professional Fees</b>		
Accounting Fees		1,700.00
Legal Fees		18,622.22
Utility Billing - HOA		68.57
<b>Total Professional Fees</b>	<b>\$</b>	<b>20,990.79</b>
<b>2018 Projects</b>	<b>\$</b>	<b>180,000.00</b>
Property Management Fees		107,017.25
Rent Expense		4,200.00
<b>Repairs and Maintenance</b>		
Landscaping & Groundskeeping		5,360.00
<b>Total Repairs and Maintenance</b>	<b>\$</b>	<b>5,360.00</b>
Small Tools and Equipment		60.00
Taxes - Property		501.75
Telephone Expense		960.00
<b>Utilities</b>		
Bartlett Electric		695.68
Sonterra MUD		2,995.75
Verizon		424.80
<b>Total Utilities</b>	<b>\$</b>	<b>4,116.23</b>
<b>Total Expenses</b>	<b>\$</b>	<b>372,705.52</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>7,287.32</b>
<b>Other Income</b>		
Interest Income		-1,743.45
<b>Total Other Income</b>	<b>-\$</b>	<b>1,743.45</b>
<b>Total Other Expenses</b>	<b>\$</b>	<b>576.20</b>
<b>Net Other Income</b>	<b>-\$</b>	<b>2,319.65</b>
<b>Net Income</b>	<b>\$</b>	<b>4,967.67</b>