

Sonterra West Homeowners Association, Inc

2016 Budget

Ordinary Income/Expense	
Income	
Lease Income	32,562.60
Homeowner Revenue	
HOA Dues	101,281.57
Resale Fees	20,100.00
Transfer Fees	50,300.00
Penalty	7,990.00
Work in Capital	62,800.00
Total Homeowner Revenue	<u>242,471.57</u>
Total Income	275,034.17
Cost of Goods Sold	
Write-offs	3,725.60
MUD HOA fees	66,708.00
Total COGS	<u>70,433.60</u>
Gross Profit	204,600.57
Expense	
Advertising and Promotion	210.50
Bank Charges	26.00
Business Licenses and Permits	500.00
Contract Labor	6,557.00
Insurance Expense	6,305.00
Interest Expense	20,100.46
Office Expense	
Computer & Internet Expense	1,200.00
Copies Postage Fax	34.00
Office Expense - Other	221.58
Total Office Expense	<u>1,455.58</u>
Professional Fees	
Legal Fees	326.00
Property Management Fees	75,876.03
Utility Billing - HOA	20,537.54
Professional Fees - Other	1,672.50
Total Professional Fees	<u>98,412.07</u>
2016 Projects (Splash Pad, Landscaping, Repairs and Maintenance)	<u>46,000.00</u>
Repairs and Maintenance	
Landscaping & Groundskeeping	<u>11,192.57</u>
Total Repairs and Maintenance	11,192.57
Small Tools and Equipment	3,360.00
Taxes - Property	433.92
Utilities	
Bartlett Electric	635.53
Sonterra MUD	2,600.00
Verizon	350.00
Total Utilities	<u>3,585.53</u>
Total Expense	<u>198,138.63</u>
Net Income	6,461.94