

Sonterra West HOA

Budget 2013

Jan - Dec 13

Ordinary Income/Expense

Income

Revenue

HOA Fees	\$5 per LUE per month	750 LUE's	\$ 45,000.00
New Residential Move ins	\$252 prorated	at closing	\$ 12,600.00
Resale Cert Fee	200.00	50 resales	\$ 10,000.00
ReFi Cert Fee	100.00	20 Refi's	\$ 2,000.00
Admin/Transfer Fee	200.00	at closing	\$ 20,000.00
Capital Fund Fee	250.00	at closing	\$ 25,000.00
MUD Lease Purchase Payment	\$2457 per month	monthly	\$ 29,484.00
Pentalty/Fines			\$ 7,500.00

Total Revenue

\$ 151,584.00

Total Income

\$ 151,584.00

Expense

Pool Finance Charge	\$2,457	\$ 29,484.00
Advertising and Promotion		\$ 1,500.00

Bank Charges

\$ 125.00

Insurance Expense

\$ 6,000.00

Interest Expense

\$ 1,000.00

Miscellaneous

\$ 800.00

Computer & Internet Expense

\$ -

Copies Postage Fax

\$ 2,000.00

Janitorial Expense

\$ 750.00

Office Expense - Other

\$ -

Total Office Expense

\$ 41,659.00

Professional Fees

Accounting Fees

\$ 6,500.00

Legal Fees

\$ 20,000.00

Property Management Fees

\$ 40,572.00

Utility Billing - HOA (now at MUD)

\$ -

Professional Fees - Other

\$ -

Total Professional Fees

\$ 67,072.00

Repairs and Maintenance

Additional Landscaping & Groundskeeping not covered by mUD

\$ 37,000.00

ROW re-hab

\$ 50,000.00

Repairs and Maintenance - Other

\$ 4,000.00

Total Repairs and Maintenance

\$ 91,000.00

Jan - Dec 13

Taxes - Property	\$ 1,500.00
	\$ -
Utilities	
(Bartlett Electric (Now at MUD))	\$ -
Sonterra MUD (Now at Mud)	\$ -
Verizon	\$ 550.00
Total Utilities	<u>\$ 550.00</u>
Total Expense	<u>\$ 200,281.00</u>
Net Ordinary Income	<u>\$ (48,697.00)</u>
Net Income	<u><u>\$ (48,697.00)</u></u>